



PLAN CUSTOMIZER SUMMARY FOR PLAN YEAR 2026

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CURRENT PLAN AND PROPOSED PLAN(S)

	Current Plan	PY 26 Proposed
Basic Plan Options		
Employee Deposit Rate	7.00%	7.00%
Employer Matching	250%	250%
Application of Matching	Future Only	Future Only
Prior Service Credit	125%	125%
Retirement Eligibility		
Age 60 (Vesting)	5 yrs of service	5 yrs of service
Rule Of	75 yrs total age + service	75 yrs total age + service
At Any Age	30 yrs of service	30 yrs of service
Optional Benefits		
Partial Lump-Sum Payment at Retirement	No	No
Group Term Life	NONE	NONE
COLA	N/A	N/A
Retirement Plan Funding		
Normal Cost Rate	10.16%	10.16%
UAAL/(OAAL) Rate	-1.45%	-1.90%
Required Rate	8.71%	8.26%
Elected Rate	14.24%	14.24%
Additional Employer Contribution	\$0.00	\$400,000.00
Total Contribution Rate		
Retirement Plan Rate	14.24%	14.24%
Group Term Life Rate	0.00%	0.00%
Total Contribution Rate	14.24%	14.24%
Valuation Results		
Actuarial Accrued Liability	\$38,059,668	\$38,059,668
Actuarial Value of Assets	\$38,987,681	\$39,359,774
Unfunded/(Overfunded) Actuarial Liability	(\$928,013)	(\$1,300,106)
Funded Ratio	102.4%	103.4%